

TANGLEWOOD GREENBRIER CONDOMINIUM ASSOCIATION

BOARD OF DIRECTORS DUES WAIVER

This Board of Director Dues Waiver (the “Waiver”) is adopted by Tanglewood Greenbrier Condominium Association (the “Association”) pursuant to Section 11.4.8 of the Condominium Bylaws, attached as part of the Master Deed of the Tanglewood Greenbrier Condominium (the “Condominium”), to acknowledge the dedication and hard work of the Board of Directors (the “Directors”) and as an incentive to attract new Directors.

A. ELIGIBILITY

Effective January 1, 2026, upon completion of a two (2) year term ending in 2026 or thereafter, any Director shall be eligible to receive Waiver of their individual Greenbrier HOA annual dues for the two (2) years following the completion of that term. Waiver shall be awarded at the discretion and upon the unanimous approval of the other active Directors.

Waiver is subject to the following conditions:

1. The Director receiving Waiver fulfilled all board responsibilities and duties during the two-year term.
2. Waiver is non-transferable and does not apply to any other fees or assessments.
3. Waiver is only applicable to terms completed while the Association is self managed.